



**Regular Meeting Agenda
STOCKTON BOROUGH COUNCIL
October 11, 2021**

Join Zoom Meeting/Webinar

<https://us02web.zoom.us/j/87041657593?pwd=NTdiS0s3U2pHSWJ5MzhSWVpjXBBdz09>

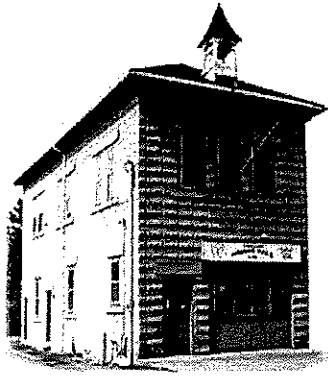
Webinar ID: 870 4165 7593

Passcode: 876483

Dial by your location: +1 646 558 8656

ADEQUATE NOTICE OF THIS MEETING HAS BEEN PROVIDED BY A NOTICE MAILED TO THE HUNTERDON COUNTY DEMOCRAT AND THE TRENTON TIMES, POSTED ON THE BOROUGH WEBSITE, ON THE WINDOW OF BOROUGH HALL AND FILED WITH THE BOROUGH CLERK AS REQUIRED BY LAW.

1. Flag Salute/Roll Call
2. Open Public Comments (for items not on the agenda)
Motion to close meeting to the public
3. Presentation - Stockton Park Master Plan
4. Resolution No. 2021-52 - Adoption of Stockton Park Master Plan
5. Approval of Minutes:
June 14, 2021 Regular Meeting
September 13, 2021 Regular Meeting
6. Resolution(s):
2021-53 Notice of Determination and Award - BAN Sale
7. 2020 Municipal Audit
Resolution No. 2021-54 – Acceptance of 2020 Municipal Audit
8. Claims for Payment
9. Meeting open to the public/Motion to the close the meeting to the public
10. Mayor's Report/Council Liaison Reports
11. Next Meeting: November 8, 2021 – Regular Meeting (7 pm – TBD Zoom or in-person)
12. Executive Resolution No. 2021-55/(NJS – 10:4-12b(7) Litigation (Pasicznyk/Nestor v. Borough of Stockton)/Adjournment



Borough of Stockton

P.O. Box M

Stockton, New Jersey 08559

Phone (609) 397-0070

Fax (609) 397-4067

RESOLUTION

NO. 2021-53

Adopted: October 11, 2021

BE IT RESOLVED by the Borough Council of the Borough of Stockton that the attached Certificate of Determination and Award for Bond Anticipation Notes, Number 2021A-1 in the principal amount of \$600,960 be hereby accepted.

ATTEST:

Michele Hovan
Borough Administrator/Clerk

Timothy J. Nemeth
Mayor

CERTIFICATE OF DETERMINATION AND AWARD

I, DIANE SORIERO MCDANIEL, Chief Financial Officer of the Borough of Stockton, in the County of Hunterdon, New Jersey (hereinafter referred to as the "Issuer"), HEREBY CERTIFY as follows:

1. I hereby determine to issue the Bond Anticipation Notes, Series 2021A (the "Notes") hereinafter described by virtue of the authority conferred upon me by the bond ordinances described in attached Schedule A (the "Bond Ordinances"), authorizing obligations in the aggregate principal amount of \$600,960, as more fully described as follows:

TOTAL PRINCIPAL	NUMBER:	DENOMINATION:
AMOUNT: \$600,960	2021A-1	\$600,960

DATED: September 9, 2021

MATURITY: September 9, 2022

INTEREST RATE PER ANNUM: 1.00% payable at maturity

REGISTERED OWNER: Cede & Co., a nominee of the Depository Trust Company,
New York, NY

PLACE OF PAYMENT: Borough of Stockton
2 South Main Street
Stockton, NJ 08559

2. Pursuant to the authority so conferred upon me, I have awarded and sold the Notes to Oppenheimer & Co. Inc., Philadelphia, PA (the "Underwriter"), at the price of \$600,960, plus a bid premium of \$54. There is no accrued interest on the Notes.

3. No bonds of the Issuer have heretofore been issued pursuant to the Bond Ordinances.

4. The date of the first note or other obligation issued in anticipation of the issuance of the bonds that the Notes are issued in anticipation of, whether or not now outstanding, is:

September 21, 2012

5. No notes or other obligations in anticipation of the issuance of bonds have heretofore been issued pursuant to the Bond Ordinances and now remain outstanding and unpaid.

6. The down payment necessary for proper passage of the Bond Ordinances was available prior to final passage of same or an exception to said requirement was obtained pursuant to the Local Bond Law. All other matters with respect to such Notes, including the form thereof, shall be as set forth in the specimen Bond Anticipation Note attached to this Certificate.

7. On the 9th day of September, 2021, I delivered the Notes to the Underwriter, and at the time of delivery I received from the Underwriter full payment for the Notes in accordance with the contract of sale, computed as follows:

Contract Price	\$600,960.00
Bid Premium	\$ 54.00
Interest accrued to the date of delivery	\$ -0-
TOTAL amount received (Purchase Price)	\$601,014.00

8. Payment of the Purchase Price was made as follows:

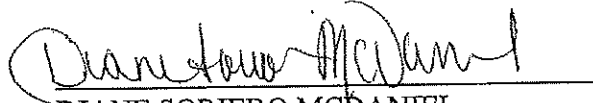
Wire of Immediately Available Funds to:

Northfield Bank
Account Name: Stockton Borough Capital Account
Routing Number: 226071457
Account Number: 388000473

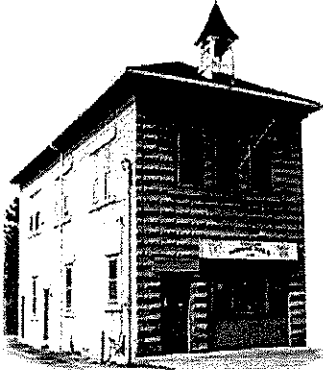
[Signature Page Follows]

IN WITNESS WHEREOF, I have hereunto set my hand this 9th day of September, 2021.

BOROUGH OF STOCKTON, IN THE
COUNTY OF HUNTERDON, NEW JERSEY

A handwritten signature in black ink, appearing to read "Diane Soriero McDaniel", written over a horizontal line.

DIANE SORIERO MCDANIEL,
Chief Financial Officer



Borough of Stockton

P.O. Box M
Stockton, New Jersey 08559
Phone (609) 397-0070
Fax (609) 397-4067

RESOLUTION

NO. 2021-54

Adopted: October 11, 2021

WHEREAS, N.J.S.A. 40A: 5-4 requires the governing body of every local unit to have made an annual audit of its books, accounts and financial transactions; and

WHEREAS, the Annual Report of Audit for the year 2020 has been filed by a Registered Municipal Accountant with the Borough Clerk as per the requirements of N.J.S.A. 40A:5-6, and a copy has been received by each member of the governing body; and

WHEREAS, the Local Finance Board of the State of New Jersey is authorized to prescribe reports pertaining to the local fiscal affairs, as per R.S. 52-27BB-34; and

WHEREAS, the Local Finance Board has promulgated a regulation requiring that the governing body of each municipality shall by resolution certify to the Local Finance Board of the State of New Jersey that all members of the governing body have reviewed, as a minimum, the sections of the annual audit entitled:

General Comments
Recommendations

; and

WHEREAS, the members of the governing body have personally reviewed as a minimum the Annual Report of Audit, and specifically the sections of the Annual Audit entitled:

General Comments
Recommendations

as evidenced by the group affidavit form of the governing body; and

WHEREAS, such resolution of certification shall be adopted by the governing body no later than forty-five days after the receipt of the annual audit, as per the regulations of the Local Finance Board; and

WHEREAS, all members of the governing body have received and have familiarized themselves with, at least, the minimum requirements of the Local Finance Boards of the State of New Jersey, as stated aforesaid and have subscribed to the affidavit, as provided by the Local Finance Board; and

WHEREAS, failure to comply with the promulgations of the Local Finance Board of the State of New Jersey may subject members of the local governing body to the penalty provisions of R.S. 52:27BB-52 – to wit:

R.S. 52:27BB-52 – “A local officer or member of a local governing body who, after a date fixed for compliance, fails or refuses to obey an order of the director (Director of Local Government Services), under the provisions of this Article, shall be guilty of a misdemeanor and, upon conviction, may be fined not more than one thousand dollars (\$1,000.00) or imprisoned for not more than one year, or both, in addition shall forfeit his office”.

NOW, THEREFORE, BE IT RESOLVED that the Borough Council of the Borough of Stockton, hereby states that it has complied with the promulgations of the Local Finance Board of the State of New Jersey dated July 30, 1968 and does hereby submit a certified copy of this resolution and the required affidavit to said Board to show evidence of said compliance.

Attest:

Michele Hovan, Borough Clerk

Timothy J. Nemeth, Mayor

I, Michele Hovan, Borough Clerk, do hereby certify this to be a true copy of a resolution adopted by the Borough Council of the Borough of Stockton, County of Hunterdon, State of New Jersey, at a regularly scheduled meeting held on October 11, 2021.

Michele Hovan, Borough Clerk



SUPLEE, CLOONEY & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

308 East Broad Street, Westfield, New Jersey 07090-2122

Telephone 908-789-9300

Fax 908-789-8535

E-mail info@senco.com

Ms. Michelle Hovan
Borough Clerk
Borough of Stockton
Municipal Building
P.O. Box M
Stockton, New Jersey 08559

RE: BOROUGH OF STOCKTON
HUNTERDON COUNTY, NEW JERSEY

Dear Ms. Hovan:

Enclosed please find two (2) copies of a summary of the 2020 audit of your municipality which may be useful in your selection of the data for the publication of the audit required by N.J.S.A. 40A:5-7:

"A synopsis or summary of all audits, together with the recommendations made by the Registered Municipal Accountant shall be published at least once in the official newspaper of the county or municipality....."

This summary is, of course, condensed and the full report should be kept on file in your office available for inspection by interested persons.

Yours very truly,

SUPLEE, CLOONEY & COMPANY

Robert W. Swisher, Partner

September 17, 2021

RWS:tc
Encls.

BOROUGH OF STOCKTON

SUMMARY OR SYNOPSIS OF AUDIT REPORT FOR PUBLICATION

SUMMARY OR SYNOPSIS OF 2020 AUDIT REPORT OF
BOROUGH OF STOCKTON AS REQUIRED BY N.J.S.A. 40A:5-7

COMBINED COMPARATIVE BALANCE SHEETS

	<u>DECEMBER 31, 2020</u>	<u>DECEMBER 31, 2019</u>
<u>ASSETS</u>		
Cash and Investments	\$ 2,349,933.03	\$ 2,138,063.47
Taxes, Assessments, Liens and Utility Charges Receivable	66,535.63	23,707.86
Accounts Receivable	297,001.20	325,805.33
Fixed Capital Authorized and Uncompleted-Utility	360,000.00	400,000.00
Fixed Capital-Utility	3,638,792.43	3,282,033.41
Fixed Assets	2,113,525.00	1,877,225.00
Deferred Charges to Future Taxation-General Capital	785,806.97	957,171.42
Deferred Charges to Revenue of Succeeding Years		17,254.67
	<u>9,611,594.26</u>	<u>9,021,261.16</u>
<u>TOTAL ASSETS</u>		
	\$ <u>9,611,594.26</u>	\$ <u>9,021,261.16</u>
<u>LIABILITIES, RESERVES AND FUND BALANCES</u>		
Bonds and Notes Payable	\$ 976,616.48	\$ 1,035,721.63
Improvement Authorizations	518,086.13	539,851.25
Other Liabilities and Special Funds	1,011,509.28	817,580.72
Amortization of Debt for Fixed Capital Acquired or Authorized	3,673,230.91	3,300,975.11
Reserve for Investments In Fixed Assets	2,113,525.00	1,877,225.00
Reserve for Certain Assets Receivable and Inventory	273,808.75	335,975.32
Fund Balances	<u>1,044,817.71</u>	<u>1,113,932.13</u>
	<u>9,611,594.26</u>	<u>9,021,261.16</u>
<u>TOTAL LIABILITIES, RESERVES AND FUND BALANCES</u>		
	\$ <u>9,611,594.26</u>	\$ <u>9,021,261.16</u>

BOROUGH OF STOCKTON

COMPARATIVE STATEMENTS OF OPERATIONS AND CHANGES
IN FUND BALANCE - CURRENT FUND

	<u>2020</u>	<u>2019</u>
<u>REVENUE AND OTHER INCOME REALIZED</u>		
Fund Balance Utilized	\$ 165,000.00	\$ 165,000.00
Miscellaneous - from other than Local Property Tax Levies	219,514.61	227,483.25
Collection of Delinquent Taxes and Tax Title Liens	25,915.31	14,951.02
Collection of Current Tax Levy	<u>1,855,527.28</u>	<u>1,875,882.03</u>
<u>TOTAL INCOME</u>	<u>\$ 2,265,957.20</u>	<u>\$ 2,283,316.30</u>
<u>EXPENDITURES</u>		
Budget Expenditures:		
Municipal Purposes	\$ 596,230.90	\$ 594,169.11
County Taxes	343,933.42	340,327.82
School Taxes	1,129,373.00	1,135,807.00
Other	<u>11,157.59</u>	<u>9,577.23</u>
<u>TOTAL EXPENDITURES</u>	<u>\$ 2,080,694.91</u>	<u>\$ 2,079,881.16</u>
Excess in Revenue	\$ 185,262.29	\$ 203,435.14
Fund Balance, January 1	<u>598,108.81</u>	<u>559,673.67</u>
	\$ 783,371.10	\$ 763,108.81
Less: Utilization as Anticipated Revenue	<u>165,000.00</u>	<u>165,000.00</u>
Fund Balance, December 31	<u>\$ 618,371.10</u>	<u>\$ 598,108.81</u>

BOROUGH OF STOCKTON

COMPARATIVE STATEMENTS OF OPERATIONS AND CHANGES
IN FUND BALANCE-WATER UTILITY FUND

	<u>2020</u>	<u>2019</u>
<u>REVENUE AND OTHER INCOME REALIZED</u>		
Fund Balance Utilized	\$ 129,569.54	\$ 17,000.00
Rents	85,257.53	83,214.83
Other Credits to Income:		
Miscellaneous Revenue Not Anticipated	2,562.98	7,231.12
Unexpended Balance of Appropriation Reserves	<u>8,769.79</u>	<u>10,654.97</u>
<u>TOTAL INCOME</u>	<u>\$ 226,159.84</u>	<u>\$ 118,100.92</u>
<u>EXPENDITURES</u>		
Operating	\$ 98,100.00	\$ 90,833.00
Statutory Expenditures and Deferred Charges	1,500.00	1,545.00
Debt Service	47,471.47	8,968.08
Capital Improvements	65,000.00	3,000.00
Other	<u>5,000.24</u>	<u> </u>
<u>TOTAL EXPENDITURES</u>	<u>\$ 217,071.71</u>	<u>\$ 104,346.08</u>
Statutory Excess to Fund Balance	\$ 9,088.13	\$ 13,754.84
<u>Fund Balance</u>		
Balance, January 1	<u>201,697.44</u>	<u>204,942.60</u>
	\$ 210,785.57	\$ 218,697.44
Utilization as Anticipated Revenue	<u>129,569.54</u>	<u>17,000.00</u>
Balance, December 31	<u>\$ 81,216.03</u>	<u>\$ 201,697.44</u>

BOROUGH OF STOCKTON

COMPARATIVE STATEMENTS OF OPERATIONS AND CHANGES
IN FUND BALANCE-SEWER UTILITY FUND

	<u>2020</u>	<u>2019</u>
<u>REVENUE AND OTHER INCOME REALIZED</u>		
Fund Balance Utilized	\$ 35,000.00	\$ 79,900.00
Sewer Service Charges	278,601.97	274,242.57
Miscellaneous	8,665.25	9,575.31
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	<u>52,329.70</u>	<u>13,703.17</u>
<u>TOTAL INCOME</u>	<u>\$ 374,596.92</u>	<u>\$ 377,421.05</u>
<u>EXPENDITURES</u>		
Operating	\$ 219,700.00	\$ 222,724.51
Statutory Expenditures and Deferred Charges	23,620.48	18,799.67
Capital Improvements	23,050.00	44,500.00
Debt Service	<u>38,031.64</u>	<u>68,222.00</u>
<u>TOTAL EXPENDITURES</u>	<u>\$ 304,402.12</u>	<u>\$ 354,246.18</u>
Statutory Excess to Fund Balance	70,194.80	23,174.87
Fund Balance, January 1	<u>287,748.29</u>	<u>344,473.42</u>
	\$ 357,943.09	\$ 367,648.29
Decreased by:		
Utilization as Anticipated Revenue	<u>35,000.00</u>	<u>79,900.00</u>
Balance, December 31	<u>\$ 322,943.09</u>	<u>\$ 287,748.29</u>

RECOMMENDATIONS

None

The above summary or synopsis was prepared from the report of audit of the Borough of Stockton, County of Hunterdon, for the calendar year 2020. This report of audit, submitted by Suplee, Clooney & Company, Registered Municipal Accountants and Certified Public Accountants is on file at the Borough Clerk's office and may be inspected by any interested person.

Clerk

No. 2021A-1

UNITED STATES OF AMERICA
STATE OF NEW JERSEY
COUNTY OF HUNTERDON

CUSIP No. 86148VAC7

BOROUGH OF STOCKTON
BOND ANTICIPATION NOTE, SERIES 2021A
[QUALIFIED TAX-EXEMPT OBLIGATION PURSUANT TO I.R.C. §265(b)(3)]

The Borough of Stockton, in the County of Hunterdon, a municipal corporation of the State of New Jersey (hereinafter the "Borough"), hereby acknowledges itself indebted and for value received promises to pay to Cede & Co., as nominee of The Depository Trust Company, New York, New York, the sum of

SIX HUNDRED THOUSAND NINE HUNDRED SIXTY (\$600,960) DOLLARS

on the 9th day of September, 2022, together with interest thereon from the date hereof at the rate of ONE per centum (1.00%) per annum, calculated on the basis of a 30-day month/360-day year, payable at maturity. Both principal of and interest on this Note will be paid in lawful money of the United States of America at the office of the Borough's Chief Financial Officer, 2 South Main Street, Stockton, New Jersey, upon presentation and surrender hereof.

Unless this certificate is presented by an authorized representative of The Depository Trust Company, a New York corporation ("DTC") to issuer or its agent for registration of transfer, exchange, or payment and any certificate issued is registered in the name of Cede & Co. or in such other name as is requested by an authorized representative of DTC (and any payment is made to Cede & Co., or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest herein.

This Note is issued pursuant to the Local Bond Law (Chapter 2 of Title 40A of the New Jersey Statutes, as amended), and in anticipation of the issuance of bonds for general and Water/Sewer Utility improvements as authorized by the Bond Ordinances described in a Certificate of Determination and Award dated the date hereof. This Note is the only one of an issue of bond anticipation notes issued by the Borough in the aggregate principal amount of \$600,960. This Note is designated as a "qualified tax-exempt obligation" pursuant to Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

It is hereby certified and recited that all conditions, acts and things required by the Constitution and the statutes of the State of New Jersey to exist, to have happened and to have been performed precedent to and in the issuance of this Note, exist, have happened and have been performed, and that this Note, together with all other indebtedness of the Borough, is within every debt and other limit prescribed by the Constitution and laws of such State. The full faith and credit of the Borough are hereby irrevocably pledged for the punctual payment of the principal of and interest on this Note according to its terms.

IN WITNESS WHEREOF, the Borough has caused this Note to be executed in its name by the manual or facsimile signature of its Mayor and its Chief Financial Officer and its corporate seal to be hereunto impressed or reproduced, and this Note and said seal to be attested by the manual signature of its Clerk and this Note to be dated the 9th day of September, 2021.

ATTEST:

BOROUGH OF STOCKTON,
IN THE COUNTY OF HUNTERDON, NEW JERSEY

CLERK

(SEAL)

MAYOR

CHIEF FINANCIAL OFFICER

SPECIMEN SPECIMEN

SCHEDULE A

**BOROUGH OF STOCKTON
COUNTY OF HUNTERDON, STATE OF NEW JERSEY
\$600,960 BOND ANTICIPATION NOTES, SERIES 2021A**

Ordinance	App.	Debt	D/P	\$20	P/U	History	BANS to be issued 9/9/2021 - 9/9/2022
B/O #12-04 (7/9/2012) Pump Station Repairs	175,000	175,000	-0-	35,000	40	1 st = 175,000 BANS, Series 2012A, 9/21/12 - 9/20/13; 2 nd = 175,000 BANS, Series 2013A, 9/20/13 - 9/19/14; 3 rd = 175,000 BANS, Series 2014A, 9/19/14 - 9/18/15; 4 th = 172,784 BANS, Series 2015A, 9/18/15 - 9/16/16 w/ 2,216 P/D; 5 th = 170,568 BANS, Series 2016A, 9/16/16 - 9/15/17 w/ 2,216 P/D; 6 th = 168,352 BANS, Series 2017A, 9/15/17 - 9/14/18 w/ 2,216 P/D; 7 th = 156,136 BANS, Series 2018A, 9/13/18 - 9/13/19 w/ 12,216 P/D; 8 th = 153,920 BANS, Series 2019A, 9/12/19 - 9/11/20 w/ 2,216 P/D; 9 th = 110,704 BANS, Series 2020A, 9/10/20 - 9/10/21 w/ 43,216 P/D; 10 th = 60,704 BANS, Series 2021A, 9/9/21 - 9/9/22 w/ 50,000 P/D	60,704 (Ref)

Ordinance	App.	Debt	D/P	§20	P/U	History	BANs to be issued 9/9/2021 - 9/9/2022
B/O #14-04 (8/11/14) Improvements to the Water Utility	50,000	47,500	2,500	30,000	15	1 st = 47,500 BANs, Series 2014A, 9/19/14 - 9/18/15; 2 nd = 47,500 BANs, Series 2015A, 9/18/15 - 9/16/16; 3 rd = 47,500 BANs, Series 2016A, 9/16/16 - 9/15/17; 4 th = 45,866 BANs, Series 2017A, 9/15/17 - 9/14/18 w/ 1,634 P/D; 5 th = 44,232 BANs, Series 2018A, 9/13/18 - 9/13/19 w/ 1,634 P/D; 6 th = 42,595 BANs, Series 2019A, 9/12/19 - 9/11/20 w/ 1,637 P/D; 7 th = 40,958 BANs, Series 2020A, 9/10/20 - 9/10/21 w/ 1,637 P/D; 8 th = 37,105 BANs, Series 2021A, 9/9/21 - 9/9/22 w/ 3,853 P/D	37,105 (Ref)
B/O #16-08 (10/10/16) Reconstruction of Glenwood Lane	300,000	300,000	-0- 222,000 NIDOT	60,000	10	1 st = 300,000 BANs, Series 2017A, 9/15/17 - 9/14/18; 2 nd = 300,000 BANs, Series 2018A, 9/13/18 - 9/13/19; 3 rd = 300,000 BANs, Series 2019A, 9/12/19 - 9/11/20; 4 th = 284,000 BANs, Series 2020A, 9/10/20 - 9/10/21 w/ 16,000 P/D; 5 th = 150,326 BANs, Series 2021A, 9/9/21 - 9/9/22 w/ 133,674 P/D	150,326 (Ref)
B/O #16-09 (10/10/16) Sewer Pump Station/Emergency Repair	30,000	30,000	-0-	5,000	15	1 st = 30,000 BANs, Series 2017A, 9/15/17 - 9/14/18; 2 nd = 30,000 BANs, Series 2018A, 9/13/18 - 9/13/19; 3 rd = 30,000 BANs, Series 2019A, 9/12/19 - 9/11/20; 4 th = 28,900 BANs, Series 2020A, 9/10/20 - 9/10/21 w/ 1,100 P/D; 5 th = 27,825 BANs, Series 2021A, 9/9/21 - 9/9/22 w/ 1,075 P/D	27,825 (Ref)

Ordinance	App.	Debt	D/P	§20	P/U	History	BANs to be issued 9/9/2021 - 9/9/2022
B/O #18-06 (11/19/18) Various Improvements to Hilltop Drive and Moore Street	325,000	325,000	-0- 207,000 NIDOT	120,000	10	1 st = 325,000 BANs, Series 2019A, 9/12/19 - 9/11/20; 2 nd = 325,000 BANs, Series 2020A, 9/10/20 - 9/10/21; 3 rd = 325,000 BANs, Series 2021A, 9/9/21 - 9/9/22	325,000 (Ref)
TOTAL							\$600,960 Ref

RESOLUTION

NO. 2021-55

ADOPTED: October 11, 2021

WHEREAS, the law commonly known as the “Sunshine Law” requires that Borough Council meetings be open to the public except for the discussion of certain subjects; and

WHEREAS, the “Sunshine Law” requires that a closed session be authorized by Resolution;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Stockton that the following portion of this meeting shall be closed to the public; and

BE IT FURTHER RESOLVED, that the meeting shall adjourn at the end of the closed session; and

BE IT FURTHER RESOLVED, that the subjects to be discussed and the time of public release of the minutes of the closed session are indicated below:

<u>SUBJECT MATTER</u>	<u>TIME WHEN AND THE CIRCUMSTANCES UNDER WHICH THE SUBJECT MATTER CAN BE DISCLOSED</u>
Litigation	Upon conclusion of the litigation and expiration of the time to appeal

ATTEST:

Michele Hovan
Borough Administrator/Clerk

Timothy J. Nemeth, Mayor