

2024 Municipal Budget

RESOLUTION 2024-47

2024 Dedicated		SEWER	Utility Budget		
Summary of Revenues		Anticipated			
		2024		2023	
1. Surplus				15,850.00	
2. Miscellaneous Revenues				283,140.00	
3. Deficit (General Budget)					
Total Revenues				298,990.00	
Summary of Appropriations		2024 Budget		Final 2023 Budget	
1. Operating Expenses:	Salaries & Wages			24,378.00	
	Other Expenses			214,225.00	
2. Capital Improvements				45,000.00	
3. Debt Service				13,522.00	

1. Operating Expenses:	Salaries & Wages			24,378.00	
	Other Expenses			81,089.00	
2. Capital Improvements					
3. Debt Service				18,226.00	
4. Deferred Charges & Other Appropriations				1,865.00	
5. Surplus (General Budget)					
	Total Appropriations			125,558.00	
	Total Number of Employees				
2024 Dedicated WATER/SEWER Utility Budget					
Summary of Revenues		Anticipated			
		2024		2023	
1. Surplus		130,000.00			
2. Miscellaneous Revenues		396,390.78			
3. Deficit (General Budget)					
	Total Revenues	526,390.78			
Summary of Appropriations		2024 Budget		Final 2023 Budget	
1. Operating Expenses:	Salaries & Wages	53,000.00			
	Other Expenses	304,918.78			
2. Capital Improvements		150,000.00			
3. Debt Service		14,372.00			
4. Deferred Charges & Other Appropriations		4,100.00			
5. Surplus (General Budget)					
	Total Appropriations	526,390.78			
	Total Number of Employees				
Balance of Outstanding Debt					
		General		WATER	SEWER
Interest		36,045.35			
Principal		677,970.25			
Outstanding Balance		714,015.60			
Balance of Outstanding Debt					
		WATER/SEWER			
Interest		7,708.04			
Principal		157,307.00			
Outstanding Balance		165,015.04			

Notice is hereby given that the budget and tax resolution was approved by the Council Members of the Borough of Stockton, County of Hunterdon on April 15, 2024.

A hearing on the budget and tax resolution will be held at the Stockton Fire Company 9 Mill Street Stockton, NJ on May 20, 2024 at 7:00 PM at which time and place objections to the Budget and Tax resolution for the year 2024 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of the borough clerk at the municipal building 2 Main Street Stockton, NJ 08559, 609-397-0070 during the hours of Mon&THurs evenings 4:30-6:30pm and Friday 9am-11am.