

## **RESOLUTION 2025-49**

### **RESOLUTION OF THE MAYOR AND COUNCIL OF STOCKTON BOROUGH REAFFIRMING ITS PARTICIPATION IN THE HUNTERDON AREA ENERGY COOPERATIVE**

**WHEREAS**, by Resolution 24-74 adopted on August 19, 2024, the Stockton Borough Council authorized the Borough's participation in a Cooperative Pricing Agreement with the Hunterdon Area Energy Cooperative ("HAEC"), a county-wide governmental energy aggregation program ("GEA Program") under which the residential ratepayers may have the opportunity to receive a direct reduction in their electric bills through the bulk purchase of energy from a third-party energy supplier; and

**WHEREAS**, the Borough of Califon is the Lead Agency for the HAEC; and

**WHEREAS**, the GEA Program's Energy Agents are in the process of preparing to ask the current energy supplier, IDT Energy, for extension pricing for the existing program which may include Stockton Borough's residents if the supplier is amenable and/or taking the cooperative out to auction for new services to commence in December 2025; and

**WHEREAS**, due to timing, Stockton Borough was unable to participate in the 2024-2025 savings under the GEA Program, but wishes to continue its participation now and for the next term of the Program which would commence in December 2025.

**NOW, THEREFORE BE IT RESOLVED**, by the Mayor and Council of Stockton Borough, in the County of Hunterdon, New Jersey, duly assembled in public session, as follows:

1. The Borough of Stockton reaffirms its participation in this year's Hunterdon Area Energy Cooperative ("HAEC") bid and/or extension pricing for electricity supply service on behalf of its residential community. The bid and/or extension pricing will only be awarded to a third-party supplier if the resulting price provides a savings compared to the JCP&L tariff rates.
2. The Mayor, Clerk and such other appropriate municipal officers are hereby authorized and directed to execute on behalf of Stockton Borough any documents necessary to carry out the purpose of this Resolution including the Supplier Services Agreement providing a reduction is achieved at the time of auction.

**Certification:**

I, Laurie A. Courter, Clerk of the Borough of Stockton, County of Hunterdon, State of New Jersey, do hereby certify that the foregoing Resolution is a true and exact copy of a Resolution adopted by the Borough Council of the Borough of Stockton on May 19, 2025.

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Laurie A. Courter  
Borough Clerk

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Borough this 19<sup>th</sup>  
day of May, 2025