

2025 MUNICIPAL BUDGET

Municipal Budget of the Borough of Stockton Borough, County of Hunterdon for the Fiscal Year 2025

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

19th day of May, 2025

and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 22nd day of May, 2025

DocuSigned by:
Laurie Courter
Clerk
2 S. Main Street
Address
Stockton, NJ
Address
609-397-0070
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 22nd day of May, 2025

DocuSigned by:
Robert Swisher
Registered Municipal Accountant
308 East Broad Street
Address
Westfield NJ 07090
Address
908-789-9300
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 22nd day of May, 2025

DocuSigned by:
Diane McDaniel
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: 07/02/2025

DocuSigned by:
By: Christine Zapicchi
F0E09D104570493...

Initial
CMZ

Local Examination? Yes
 No X

SECTION 2 - UPON ADOPTION FOR YEAR 2025

RESOLUTION

Be it Resolved by the _____ of the _____ Borough
of Stockton Borough, County of Hunterdon that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 561480.67 (Item 2 below) for municipal purposes, and
- (b) \$ 0 (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ 0 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 11629.27 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ 0 (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 0 (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

Ayes

Brown
Fisher
Hunt
Mann

Nays

None

Abstained

None

Absent

Folz
Meltzer

SUMMARY OF REVENUES


1. General Revenues			
Surplus Anticipated	08-100		149400.00
Miscellaneous Revenues Anticipated	13-099		359895.55
Receipts from Delinquent Taxes	15-499		17660.
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)			
	07-190		561480.67
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>			
Item 6, Sheet 42	07-195	0	
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	0	
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			0
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		0
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX			
	07-192		0
Total Revenues	13-299		1088436.22

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 556842.40
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 16767.00
(g) Cash Deficit	46-885	\$ 0
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 157874.50
(c) Capital Improvements	44-999	\$ 90000.00
(d) Municipal Debt Service	45-999	\$ 120952.32
(e) Deferred Charges - Municipal	46-999	\$ 11000.00
(f) Judgments	37-480	\$ 0
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ 0
(g) Cash Deficit	46-885	\$ 0
(k) For Local District School Purposes	29-410	\$ 0
(m) Reserve for Uncollected Taxes	50-899	\$ 135000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	0
Total Appropriations	34-499	\$ 1088436.22

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 19th day of May, 2025. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2025 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 22nd day of May, 2025

DocuSigned by:

 _____, Clerk
DS490D273ED2 Signature

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Stockton Borough

Year Ending: December 31, 2024

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.



For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

05/22/2025
Date

DocuSigned by:
Laurie Cowter
Clerk of the Governing Body

General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**

 Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County, and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- f) In all applicable signature lines, insert the email address of the applicable official.
- g) **The completed Budget document must be saved as a Macro-Enabled Workbook.**
 Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division via the FAST "Introduced Budget" record portal and it must be named as: **<municode>_introbudget_20xx (all 4 digits municode must be included)**.
- h) Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via the FAST "Adopted Budget" record portal and it must be named as: **<municode>_adoptbudget_20xx (all 4 digits municode must be included)**.
- i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
 On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues (9), Other Special Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- k) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:
https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf

Instructions to Complete the 2024 to 2025 "Data Rollover" Process

- a) Download from FAST or have saved on your computer the 2024 adopted budget workbook.

b) On the 2025 budget, navigate to the "Key Inputs" tab.

****IMPORTANT: Macros must be enabled in excel in order for the data rollover process to run successfully.****

c) On "Key Inputs", there will be two "data migration" buttons; one for current fund and one for utilities.

d) First, click the button for current fund. It will prompt you to select your 2024 adopted excel budget from your computer.

Once the 2024 adopted budget is selected, the function runs automatically. **WARNING: The functionality may cause the screen to**

e) **briefly flash rapidly.**

Once all current fund data has been copied, follow the same process for the utilities, if applicable. The utility process is the same

f) as the current fund process.

g) Once complete, review the 2025 template to ensure information has successfully copied from the 2024 adopted budget.

PLEASE NOTE:

If an incorrect version of the budget template was used in 2024, the budget data may not migrate properly to the 2025 budget template.

Information Required for Municipal Budget Document:	Municipal Budget Version 2025.0	
	Responses and Data	
Name and County of Municipality	Stockton Borough, Hunterdon County	
Full Name of Municipality	BOROUGH OF STOCKTON	
County of Municipality	HUNTERDON	
Name of Municipality	STOCKTON	
Type	BOROUGH	
Governing Body Type	COUNCIL MEMBERS	
Location	BOROUGH OF STOCKTON	
Address	MAIN STREET, PO BOX M	
Address	STOCKTON, NJ 08559	
Phone	6093970070	
Fax	6093974067	
Clerk	LAURIE COURTER	Cert # C-1201
Tax Collector	DIANE SORIERO MCDANIEL	T-8502
Chief Financial Officer	DIANE SORIERO MCDANIEL	N-1535
Registered Municipal Accountant	ROBERT W. SWISHER	439
Municipal Attorney	MASON, GRIFFIN & PIERSON, P.C.	
Newspaper	Trenton Times	
Date of Introduction	Day	Month
Date of Advertisement	21	April
Date of Public Hearing	1	May
	19	May
Time of Public Hearing	7:00 PM	
Net Valuation Taxable Current	116,292,700	
Net Valuation Taxable Prior	116,192,200	
	100,500	

Budget Year	2025	Budget Year Type:	Calendar Year
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Municipal Code	1023
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How many utilities does municipality have?*	1	<i>*Select "0" if you do not have any utilities.</i>
Utility #	Utility Type	
Utility 1	Water/ Sewer	
Utility 2		
Utility 3		
Utility 4		
Utility 5		
Utility 6		
Utility Assessment (Tab 37)		
Utility Assessment (Tab 38)		

Capital Impr
of Years
Beginning Year
Ending Year

Page Count - Standard or Expanded:		Start with "Standard" and move to "Expa
Grant Revenues (Sheet 9)	Standard	<i>"Standard" will provide two (2) sheets for Grant R</i>
Other Special Item Revenues (Sheet 10)	Standard	<i>"Standard" will provide two (2) sheets for Other Sp</i>
General Appropriations (Sheet 15)	Standard	<i>"Standard" will provide nine (9) sheets for Genera</i>
Grant Appropriations (Sheet 24)	Standard	<i>"Standard" will provide three (3) sheets for Grant ,</i>
Capital Improvements (Sheets 40b, 40c, 40d)	Standard	<i>"Standard" will provide three (3) sheets per section</i>

Hide/Unhide "Summary" Tabs:	
Summary Data, Budget Summary, Tax Summary	Unhidden



Date of Original Appt.

11/20/2023

Calendar or State Fiscal

Movement Program

3

2025

2027

needed" only as needed.

venues.

pecial Items of Revenue.

l Appropriations.

Appropriations.

7.

2025 Municipal Budget

of the **BOROUGH** of **STOCKTON** County of
 HUNTERDON for the fiscal year 2025.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2025	2024
1. Surplus	149,400.00	152,625.00
2. Total Miscellaneous Revenues	359,895.55	292,230.21
3. Receipts from Delinquent Taxes	17,660.00	15,000.00
4. a) Local Tax for Municipal Purposes	561,480.67	549,589.11
b) Addition to Local School District Tax		
c) Minimum Library Tax		
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	561,480.67	549,589.11
Total General Revenues	1,088,436.22	1,009,444.32

Summary of Appropriations	2025 Budget	Final 2024 Budget
1. Operating Expenses: Salaries & Wages	143,524.75	138,395.00
Other Expenses	571,192.15	539,181.22
2. Deferred Charges & Other Appropriations	27,767.00	34,193.00
3. Capital Improvements	90,000.00	43,000.00
4. Debt Service (Include for School Purposes)	120,952.32	119,675.00
5. Reserve for Uncollected Taxes	135,000.00	135,000.00
Total General Appropriations	1,088,436.22	1,009,444.22
Total Number of Employees		

2025 Dedicated	Water/ Sewer	Utility Budget
Summary of Revenues		Anticipated
		2025 2024
1. Surplus		120,000.00 130,000.00
2. Miscellaneous Revenues		435,382.00 396,390.78
3. Deficit (General Budget)		
Total Revenues		555,382.00 526,390.78
Summary of Appropriations		2025 Budget Final 2024 Budget
1. Operating Expenses: Salaries & Wages		70,000.00 53,000.00
Other Expenses		368,205.00 304,918.78
2. Capital Improvements		75,000.00 150,000.00
3. Debt Service		36,677.00 14,372.00
4. Deferred Charges & Other Appropriations		5,500.00 4,100.00
5. Surplus (General Budget)		
Total Appropriations		555,382.00 526,390.78
Total Number of Employees		

2025 Dedicated	Utility Budget	
Summary of Revenues		Anticipated
		2025 2024
1. Surplus		
2. Miscellaneous Revenues		
3. Deficit (General Budget)		
Total Revenues		
Summary of Appropriations		2025 Budget Final 2024 Budget
1. Operating Expenses: Salaries & Wages		
Other Expenses		
2. Capital Improvements		
3. Debt Service		
4. Deferred Charges & Other Appropriations		
5. Surplus (General Budget)		
Total Appropriations		
Total Number of Employees		

2025 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		2025		2024
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2025 Budget	Final 2024 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2025 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2025 Budget	Final 2024 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2025 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2025 Budget	Final 2024 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2025 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2025 Budget	Final 2024 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				

Total Appropriations			
Total Number of Employees			

Balance of Outstanding Debt			
	General	Water/ Sewer	
Interest			
Principal			
Outstanding Balance			

Balance of Outstanding Debt			
	General	Water/ Sewer	
Interest			
Principal			
Outstanding Balance			

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2025 MUNICIPAL BUDGET**

		YEAR 2025	YEAR 2024
1	Total General Appropriations for 2025 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	953,436.22	XXXXXXXXXXXX
2	Local District School Tax		-
	Actual		
	Estimate		XXXXXXXXXXXX
3	Regional School District Tax		1,264,023.00
	Actual		
	Estimate	1,289,303.46	XXXXXXXXXXXX
4	Regional High School Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
5	County Tax		396,375.32
	Actual		
	Estimate	396,375.32	XXXXXXXXXXXX
6	Special District Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
7	Municipal Open Space	11,629.27	11,619.00
	Actual		
	Estimate		XXXXXXXXXXXX
8	Municipal Arts and Culture		
	Actual		
	Estimate		XXXXXXXXXXXX
9	Total General Appropriations & Other Taxes	2,650,744.27	
10	Less: Total Anticipated Revenues from 2025 in Municipal Budget (Item 5)	526,955.55	
11	Cash Required from 2025 to Support Local Municipal Budget and Other Taxes	2,123,788.72	
12	Amount of Item 11 divided by 94.02%		
	equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	2,258,788.72	
Analysis of Item 12:			
	Local School District Tax (Line 2 Above)	-	
	Regional School District Tax (Line 3 Above)	1,289,303.46	
	Regional High School Tax (Line 4 Above)	-	
	County Tax (Line 5 Above)	396,375.32	
	Special District Tax (Line 6 Above)	-	
	Municipal Open Space Tax (Line 7 Above)	-	
	Municipal Arts and Culture Tax (Line 8 Above)	-	
	Tax in Local Municipal Budget	561,480.67	
	Total Amount (Line 12)	2,247,159.45	
13	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	135,000.00	
Computation of "Tax in Local Municipal Budget"			
	Item 1 - Total General Appropriations	953,436.22	
	Item 13 - Appropriation: Reserve for Uncollected Taxes	135,000.00	
	Subtotal	1,088,436.22	
	Less: Item 10 - Total Anticipated Revenues	526,955.55	
	Amount to Be Raised by Taxation in Municipal Budget	561,480.67	

Local Tax for Municipal Purpose	561,480.67
Addition to Local District School Tax	
Minimum Library Tax	

BOROUGH OF STOCKTON

SUMMARY OF 2025 BUDGET

Total Budget	1,088,436.22	100.0%	Future Budget Projections					
			2026	2027	2028	2029	2030	
Employee Costs:								
Salaries & Wages								
Sheet 17	102,381.40		102.00%	104,429.03	106,517.61	108,647.96	110,820.92	113,037.34
Sheet 25	41,143.35		102.00%	41,966.22	42,805.54	43,661.65	44,534.89	45,425.58
Total	143,524.75			146,395.25	149,323.15	152,309.61	155,355.81	158,462.92
Social Security								
Sheet 19	10,700.00		102.00%	10,914.00	11,132.28	11,354.93	11,582.02	11,813.66
Pensions etc.								
Sheet 19	6,067.00		102.00%	6,188.34	6,312.11	6,438.35	6,567.12	6,698.46
Sheet 19	-		105.00%	-	-	-	-	-
Sheet 19	-							
Sheet 20	-							
Insurance								
Sheet 14	8,397.00		106.00%	8,900.82	9,434.87	10,000.96	10,601.02	11,237.08
Direct Employee Costs	168,688.75	15.5%						
General Liability Insurance								
Sheet 14	17,596.00	1.6%						
Debt Service:								
Sheet 27	120,952.32	11.1%						
Reserve for Uncollected Taxes:								
Sheet 29	135,000.00	12.4%						
Capital Funds:								
Sheet 26a	90,000.00	8.3%						
Deferred Charges:								
Sheet 28	11,000.00	1.0%						
Grants:								
Sheet 25 (less Salaries & Wages above)	94,031.15	8.6%						
All Other Departmental OE's:								
Various Line Items	451,168.00	41.5%	102.00%	460,191.36	469,395.19	478,783.09	488,358.75	498,125.93
Projected Budget Totals				632,589.77	645,597.59	658,886.94	672,464.72	686,338.05

BOROUGH OF STOCKTON 2025 BUDGET FUNDING

Budget Funding:	
Fund Balance	149,400.00
Local Revenues	212,177.00
State Aid	53,687.40
Grants	94,031.15
Delinquent Tax	17,660.00
Local Purpose Tax	561,480.67
	1,088,436.22
Ratables	116,292,700
Tax Rate	0.483
Increase	0.010

Project Tax Results				
2026	2027	2028	2029	2030
	25,000.00	50,000.00	75,000.00	100,000.00
	150,000.00	300,000.00	450,000.00	600,000.00
632,589.77	470,597.59	308,886.94	147,464.72	(13,661.95)
632,589.77	645,597.59	658,886.94	672,464.72	686,338.05
124,292,700	132,292,700	140,292,700	148,292,700	156,292,700
0.509	0.356	0.220	0.099	(0.009)
0.026	(0.153)	(0.136)	(0.121)	(0.108)

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	149,400.00	152,625.00	(3,225.00)	-2.11%
Local	212,177.00	177,085.90	35,091.10	19.82%
State Aid	53,687.40	59,862.99	(6,175.59)	-10.32%
State & Federal Grants	94,031.15	55,281.32	38,749.83	70.10%
Delinquent Tax	17,660.00	15,000.00	2,660.00	17.73%
Local Purpose Tax	561,480.67	549,589.11	11,891.56	2.16%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	1,088,436.22	1,009,444.32	78,991.90	7.83%
APPROPRIATIONS				
Salaries & Wages	143,524.75	137,195.00	6,329.75	4.61%
Other Expenses	382,961.00	447,600.00	(64,639.00)	-14.44%
Statutory & Deferred Charges	27,767.00	34,193.00	(6,426.00)	-18.79%
State & Federal Grants	94,031.15	74,031.32	19,999.83	27.02%
Capital (without grants)	90,000.00	43,000.00	47,000.00	109.30%
Debt Service	120,952.32	119,675.00	1,277.32	1.07%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	135,000.00	135,000.00	-	0.00%
TOTAL APPROPRIATIONS	994,236.22	990,694.32	3,541.90	0.003575
Adopted Emergencies		(18,750.00)		

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	561,480.67	549,589.11	11,891.56	2.16%
Local Tax Rate	0.4828	0.4730	0.0098	2.08%
Assessed Valuation	116,292,700	116,192,200	100,500	0.09%

STATUS OF "CAPS"

	SPENDING CAP		2% LEVY CAP	
	CAP 2.50%	CAP COLA	632,592.57 MAX	561,480.67 ACTUAL
CAP Base from Prior Year	573,911.00	573,911.00	(71,111.90)	+ OR ()
Rate Applied	2.50%	3.50%		
Allowable CAP	588,258.78	593,997.89		Must be zero or () to Introduce Budget
Additions:				
See Sheet 3b	2,359.34	2,359.34		
Other				
Total CAP Allowable	590,618.11	596,357.22		
Budget Expenditures Sheet 19	573,609.40	573,609.40		
Remaining or (Excess)	17,008.71	22,747.82		

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	1,062,567.62	819,392.25	243,175.37
Used to Fund Budget	149,400.00	152,625.00	(3,225.00)
Remaining Balance	913,167.62	666,767.25	246,400.37

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	99.13%	98.89%	0.24%
Used for Reserve for Taxes	94.02%	94.13%	-0.11%
Remaining	5.11%	4.76%	0.35%

BOROUGH OF STOCKTON

SUMMARY OF TAX RATES

LEVY CHANGE PER VARIOUS ASSESSED VALUES

	Estimated 2025		Actual 2024		Change	%	Property Assessment	Estimated 2025		Actual 2024		Total Tax Change	Local Tax Change
	Levy Amount	Rate	Levy Amount	Rate				Total Tax	Local Tax	Total Tax	Local Tax		
COUNTY:													
County Tax (General)	331,004.81	0.285	331,004.81	0.285	(0.000)	-0.13%	100,000.00	1,942.33	482.82	1,913.00	473.00	29.33	9.82
County Library	33,138.93	0.028	33,138.93	0.029	(0.001)	-1.74%	125,000.00	2,427.91	603.52	2,391.25	591.25	36.66	12.27
County Health	-	-	-	-	-	#DIV/0!	150,000.00	2,913.50	724.23	2,869.50	709.50	44.00	14.73
County Open Space	32,231.58	0.028	32,231.58	0.028	(0.000)	-1.01%	175,000.00	3,399.08	844.93	3,347.75	827.75	51.33	17.18
Total All County Levies	396,375.32	0.341	396,375.32	0.342	(0.001)	-0.34%	200,000.00	3,884.66	965.63	3,826.00	946.00	58.66	19.63
							225,000.00	4,370.24	1,086.34	4,304.25	1,064.25	65.99	22.09
SCHOOLS:													
Local School	-	-	-	-	-	#DIV/0!	250,000.00	4,855.83	1,207.04	4,782.50	1,182.50	73.33	24.54
Regional School	1,289,303.46	1.109	1,264,023.00	1.088	0.021	1.90%	275,000.00	5,341.41	1,327.75	5,260.75	1,300.75	80.66	27.00
Regional High School	-	-	-	-	-	#DIV/0!	300,000.00	5,826.99	1,448.45	5,739.00	1,419.00	87.99	29.45
							325,000.00	6,312.57	1,569.15	6,217.25	1,537.25	95.32	31.90
							350,000.00	6,798.16	1,689.86	6,695.50	1,655.50	102.66	34.36
Additional Local School							375,000.00	7,283.74	1,810.56	7,173.75	1,773.75	109.99	36.81
School Debt Service	-	-	-	-	-	#DIV/0!	400,000.00	7,769.32	1,931.27	7,652.00	1,892.00	117.32	39.27
							425,000.00	8,254.91	2,051.97	8,130.25	2,010.25	124.66	41.72
							450,000.00	8,740.49	2,172.68	8,608.50	2,128.50	131.99	44.18
SPECIAL DISTRICTS:													
Special District Tax	-	-	-	-	-	#DIV/0!	500,000.00	9,711.65	2,414.08	9,565.00	2,365.00	146.65	49.08
							600,000.00	11,653.98	2,896.90	11,478.00	2,838.00	175.98	58.90
LOCAL PURPOSE TAX	561,480.67	0.483	549,589.11	0.473	0.010	2.08%	750,000.00	14,567.48	3,621.13	14,347.50	3,547.50	219.98	73.63
Municipal Library	-	-	-	-	-	#DIV/0!	1,000,000.00	19,423.31	4,828.17	19,130.00	4,730.00	293.31	98.17
Municipal Open Space	11,629.27	0.010	11,619.00	0.010	-	0	1,250,000.00	24,279.13	6,035.21	23,912.50	5,912.50	366.63	122.71
Arts and Cultural	-	0	-	-	-	#DIV/0!	1,500,000.00	29,134.96	7,242.25	28,695.00	7,095.00	439.96	147.25
TOTAL ALL LEVIES	2,258,788.72	1.942	2,221,606.43	1.913	0.02933	0.015332							
NET VALUATION TAXABLE	116,292,700		116,192,200										

2025 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2025 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF STOCKTON

COUNTY: HUNTERDON

<u>AARON LIPSEN</u> Mayor's Name	<u>December 31, 2026</u> Term Expires
--	---

Municipal Officials	
<u>LAURIE COURTER</u> Municipal Clerk	<u>11/20/2023</u> Date of Orig. Appt.
<u>DIANE SORIERO MCDANIEL</u> Tax Collector	<u>C-1201</u> Cert. No.
<u>DIANE SORIERO MCDANIEL</u> Chief Financial Officer	<u>T-8502</u> Cert. No.
<u>ROBERT W. SWISHER</u> Registered Municipal Accountant	<u>N-1535</u> Cert. No.
<u>MASON, GRIFFIN & PIERSON, P.C.</u> Municipal Attorney	<u>439</u> Lic. No.

Official Mailing Address of Municipality

BOROUGH OF STOCKTON
MAIN STREET, PO BOX M
STOCKTON, NJ 08559

Fax #: 6093974067

Governing Body Members	
Name	Term Expires
<u>WILLIAM BROWN</u>	<u>12/31/2027</u>
<u>PETER FOLZ</u>	<u>12/31/2025</u>
<u>THOMAS HUNT</u>	<u>12/31/2025</u>
<u>MICHAEL MANN</u>	<u>12/31/2027</u>
<u>MATT FISHER</u>	<u>12/31/2027</u>
<u>KATE MELTZER</u>	<u>12/31/2027</u>

2025 MUNICIPAL BUDGET

Municipal Budget of the BOROUGH of STOCKTON, County of HUNTERDON for the Fiscal Year 2025.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

21 day of April, 2025
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 21 day of April, 2025

CLERK@STOCKTONBORONJ.US

Clerk

MAIN STREET, PO BOX M

Address

STOCKTON, NJ 08559

Address

6093970070

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 21 day of April, 2025

Robert Swisher

Registered Municipal Accountant

308 East Broad St, Westfield, NJ 07090

Address

Suplee,Clooney & Company LLC

Address

908 789-9300

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 21 day of April, 2025

STOCKTONCFO@GMAIL.COM

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2025

By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of STOCKTON, County of HUNTERDON for the Fiscal Year 2025

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2025;

Be it Further Resolved, that said Budget be published in the Trenton Times

in the issue of May 1, 2025

The Governing Body of the BOROUGH of STOCKTON does hereby approve the following as the Budget for the year 2025:

RECORDED VOTE

(Insert Last Name)

Ayes

Brown
Fisher
Foltz
Hunt
Mann
Meltzer

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of STOCKTON, County of HUNTERDON, on April 21, 2025.

A Hearing on the Budget and Tax Resolution will be held at BOROUGH OF STOCKTON, on May 19, 2025 at 7:00 PM o'clock at which time and place objections to said Budget and Tax Resolution for the year 2025 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

		YEAR 2025
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)		XXXXXXXXXXXX
1. Appropriations within "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}		573,609.40
2. Appropriations excluded from "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}		379,826.82
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)		-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)		379,826.82
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	94.02% Percent of Tax Collections	135,000.00
Building Aid Allowance 2025 - \$ 		
for Schools-State Aid 2024 - \$ 		1,088,436.22
4. Total General Appropriations (Item 9, Sheet 29)		1,088,436.22
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)		526,955.55
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)		XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)		561,480.67
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)		-
(c) Minimum Library Tax		-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2024 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water/ Sewer Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	1,009,444.32	526,390.78	-	526,390.78	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	1,009,444.32	526,390.78	-	526,390.78	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	827,064.35	473,186.11	-	473,186.11	-	-	-
Reserved	174,427.71	51,381.23	-	51,381.23	-	-	-
Unexpended Balances Canceled	7,952.26	1,823.44	-	1,823.44	-	-	-
Total Expenditures and Unexpended Balances Canceled	1,009,444.32	526,390.78	-	526,390.78	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

<u>CAP CALCULATION</u>		<u>CAP CALCULATION</u>	
Total General Appropriations for 2024	1,009,444.32	Allowable Operating Appropriations before	
Cap Base Adjustment:	4,776.00	Additional Exceptions per (N.J.S.A. 40A:4-45.3)	588,258.78
Subtotal	1,014,220.32		
Exceptions Less:		Additions:	
Total Other Operations	9,776.00	New Construction (Assessor Certification)	1,240.68
Total Uniform Construction Code		2023 Cap Bank Available	1,118.66
Total Interlocal Service Agreement	47,827.00	2024 Cap Bank Available	1,118.66
Total Additional Appropriations			
Total Capital Improvements	43,000.00		
Total Debt Service	119,675.00	Total Additions	2,359.34
Transferred to Board of Education			
Type I School Debt		Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%	590,618.11
Total Public & Private Programs	74,031.32		
Judgements			
Total Deferred Charges	11,000.00	Additional Increase to COLA rate. 3.5%	
Cash Deficit		Amount of Increase allowable. 1.0%	5,739.11
Reserve for Uncollected Taxes	135,000.00		
Total Exceptions	440,309.32		
Amount on Which CAP is Applied	573,911.00	Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	596,357.22
2.5% CAP	14,347.78		
Allowable Operating Appropriations before		Total General Appropriations for Municipal Purposes	573,609.40
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	588,258.78	(Sheet 19, H-1)	
		Over or (Under) Appropriations Cap	(22,747.82)

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2025

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp.

Budgeted Group Insurance - Inside CAP

Budgeted Group Insurance - Utilities

Budgeted Group Insurance - Outside CAP

TOTAL -

Instead of receiving Health Benefits, employees
have elected an opt-out for 2025. This opt-out amount
is budgeted separately.

Health Benefits Waiver

Salaries and Wages

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	549,589.11
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>549,589.11</u>
Plus 2% CAP Increase	<u>10,991.78</u>
ADJUSTED TAX LEVY	<u>560,580.89</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>560,580.89</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

560,580.89

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	
Allowable Pension Obligations Increases	
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	47,000.00
Allowable Debt Service and Capital Leases Inc.	31,723.00
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	

Add Total Exclusions	<u>78,723.00</u>
Less Cancelled or Unexpended Waivers	
Less Cancelled or Unexpended Exclusions	<u>7,952.00</u>

ADJUSTED TAX LEVY

631,351.89

Additions:

New Ratables - Increase for new construction	262,300
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.473</u>
New Ratable Adjustment to Levy	1,240.68
Amounts approved by Referendum	
Levy CAP Bank Applied	

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

632,592.57

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

561,480.67

OVER OR (UNDER) 2% LEVY CAP

(71,111.90)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2022

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025)	1
Amount Used in CY 2025	
Balance to Expire	1

2023

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025 - CY 2026)	
Amount Used in CY 2025	
Balance to Carry Forward (CY 2026)	-

2024

Maximum Allowable Amount to be Raised by Taxation	552,080
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025 - CY 2027)	549,589
Amount Used in CY 2025	2,491
Balance to Carry Forward (CY 2026 - CY2027)	2,491

2025

Maximum Allowable Amount to be Raised by Taxation	632,593
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2026 - CY 2028)	561,481
	71,112

Total Levy CAP Bank	73,603
----------------------------	---------------

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
1. Surplus Anticipated	08-101	149,400.00	152,625.00	152,625.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	149,400.00	152,625.00	152,625.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcoholic Beverages	08-103	3,824.00	3,824.00	3,824.00
Other	08-104			
Fees and Permits	08-105	3,135.00	2,461.00	3,135.00
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court	08-110			
Other	08-109			
Interest and Costs on Taxes	08-112	4,117.00	5,302.98	4,117.59
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	81,423.00	26,314.69	86,311.18
Anticipated Utility Operating Surplus	08-114			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	92,499.00	37,902.67	97,387.77

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	2,177.00	2,741.50	2,177.62

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
RECYCLING TONNAGE GRANT		1,531.15	1,281.32	1,281.32
FIRE LEA SAFETY				-
CLEAN COMMUNITIES PROGRAM - PRIOR YEAR RESERVE			4,000.00	4,000.00
STORMWATER ASSISTANCE			50,000.00	50,000.00
HUNTERDON COUNTY INFRASTRUCTURE GRANT		40,000.00		-
HUNTERDON COUNTY PARK GRANT		52,500.00		-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	94,031.15	55,281.32	55,281.32

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Other Special				
Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Utility Operating Surplus of Prior Year	08-116			
CELL TOWER RENTAL	08-117	51,899.00	49,948.00	51,899.51
HOTEL AND MOTEL TAX	08-118	35,602.00	34,000.00	35,602.77
RESERVE FOR DEBT	08-113	30,000.00	30,000.00	30,000.00
CAPITAL FUND BALANCE	08-114		22,493.73	22,439.73

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Other Special Items	08-004	117,501.00	136,441.73	139,942.01

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
Summary of Revenues				
	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	149,400.00	152,625.00	152,625.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	92,499.00	37,902.67	97,387.77
Total Section B: State Aid Without Offsetting Appropriations	09-001	53,687.40	59,862.99	59,863.39
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	-	-	-
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	2,177.00	2,741.50	2,177.62
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	94,031.15	55,281.32	55,281.32
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	117,501.00	136,441.73	139,942.01
Total Miscellaneous Revenues	13-099	359,895.55	292,230.21	354,652.11
4. Receipts from Delinquent Taxes	15-499	17,660.00	15,000.00	16,617.11
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	526,955.55	459,855.21	523,894.22
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	561,480.67	549,589.11	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	561,480.67	549,589.11	668,483.77
7. Total General Revenues	13-299	1,088,436.22	1,009,444.32	1,192,377.99

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT:						-		-
GOVERNING BODY:						-		-
Salaries & Wages	20-110	1	11,845.00	11,550.00		11,550.00	11,480.14	69.86
Other Expenses	20-110	2	1,000.00	1,000.00		1,000.00	441.23	558.77
						-		-
MUNICIPAL CLERK:						-		-
Salaries & Wages	20-120-	1	44,794.70	37,000.00		39,800.00	39,753.97	46.03
Other Expenses	20-120-	2	18,630.00	6,000.00		6,000.00	5,341.02	658.98
ELECTIONS:						-		-
Other Expenses	20-120-	2	500.00	500.00		500.00	273.64	226.36
						-		-
FINANCIAL ADMINISTRATION:						-		-
Salaries & Wages	20-130-	1	3,182.70	10,100.00		10,100.00	3,090.00	7,010.00
Other Expenses	20-130-	2				-		-
Audit Services	20-135-	2	23,500.00	23,500.00		23,500.00	22,325.00	1,175.00
Computers	20-130-	2	12,000.00	12,000.00		12,000.00	7,633.99	4,366.01
						-		-
ADMINISTRATION & EXECUTIVE						-		-
Salaries & Wages	20-100	1	14,000.00	5,000.00		5,000.00		5,000.00
Other Expenses	20-100	2	1,000.00	1,000.00		1,000.00	170.82	829.18

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
ASSESSMENT OF TAXES:						-		-
Salaries & Wages	20-150-	1	-	9,000.00		5,000.00	3,190.54	1,809.46
Other Expenses	20-150-	2	4,500.00	450.00		4,450.00	4,014.08	435.92
						-		-
COLLECTION OF TAXES:						-		-
Salaries & Wages	20-145-	1	11,510.25	11,175.00		11,175.00	11,172.63	2.37
Other Expenses	20-145-	2	1,600.00	1,600.00		1,600.00	521.30	1,078.70
Revaluation of Real Property	20-145-	2				-		-
						-		-
LEGAL SERVICES AND COSTS:						-		-
Other Expenses	20-155-	2	71,000.00	30,000.00		57,000.00	55,948.90	1,051.10
						-		-
						-		-
						-		-
						-		-
ENGINEERING SERVICES AND COSTS:						-		-
Other Expenses	20-165-	2	43,000.00	43,000.00		43,000.00	13,011.17	29,988.83
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
MUNICIPAL LAND USE LAW (N.J.S.A. 40:55-D-1):						-	-	
PLANNING BOARD:						-	-	
Salaries & Wages	21-180-	1	5,304.50	5,150.00		5,150.00	5,149.76	0.24
Other Expenses:	21-180-	2	1,500.00	1,500.00		1,500.00	1,026.80	473.20
Preparation of a Master Plan	21-181	2				-		-
Affordable Housing			1,500.00			-		-
INSURANCE:						-	-	
Employee Group Insurance	23-220	2	750.00	800.00		800.00	625.00	175.00
General Liability	23-210-	2	21,688.00	21,500.00		21,500.00	17,293.00	4,207.00
Workers Compensation	23-215	2	17,596.00	18,112.00		18,112.00	17,927.00	185.00
Flood Insurance	23-211	2	8,397.00	7,200.00		7,200.00	7,161.00	39.00
						-		-
LEGAL FEES	20-155	2	3,500.00	3,000.00		3,000.00	2,159.00	841.00
PLANNER FEES	21-180	2	5,000.00	1,000.00		3,000.00	1,558.75	1,441.25
ENGINEERING FEES	20-165	2	1,000.00	1,000.00		1,000.00		1,000.00
						-		-
						-		-
ZONING BOARD:						-		-
Salaries & Wages	21-185	1	8,188.50	8,035.00		8,035.00	7,941.68	93.32
Other Expenses	21-185	2	200.00	200.00		200.00		200.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY:						-		-
						-		-
FIRST AID ORGANIZATION CONTRIBUTION:						-		-
Aid to Volunteer Fire Company	25-255	2	17,500.00	17,500.00		17,500.00	17,500.00	-
Aid to Volunteer Rescue Squad	25-260	2	3,000.00	3,000.00		3,000.00	3,000.00	-
						-		-
MUNICIPAL PROSECUTORS OFFICE:						-		-
Salaries & Wages	25-275	1	-	2,300.00		2,300.00	2,295.16	4.84
						-		-
						-		-
OFFICE OF EMERGENCY MANAGEMENT:						-		-
Salaries & Wages	25-260	1	2,500.00	2,500.00		2,500.00	115.00	2,385.00
						-		-
						-		-
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS:						-		-
STREET AND ROADS:						-		-
Other Expenses	26-290-	2	30,000.00	30,000.00		30,000.00	1,600.46	28,399.54
						-		-
SOLID WASTE COLLECTION						-		-
Other Expenses	26-305-	2	71,000.00	82,000.00		82,000.00	61,590.36	20,409.64
						-		-
PUBLIC BUILDINGS AND GROUNDS:						-		-
Other Expenses	26-310-	2	19,700.00	51,500.00		19,700.00	6,979.20	12,720.80
						-		-
RECYCLING:						-		-
Other Expenses	26-300	2	15,000.00	18,112.00		18,112.00	13,407.76	4,704.24
						-		-
Snow Removal:						-		-
Other Expenses	26-300	2	18,000.00	16,000.00		16,000.00	13,679.88	2,320.12
						-		-
FLOOD INSURANCE PROGRAM:						-		-
Other Expenses	26-300	2				-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH & WELFARE:						-		-
						-		-
						-		-
						-		-
						-		-
ANIMAL REGULATION:						-		-
Salaries & Wages	27-340-	1	1,055.75	1,025.00		1,025.00	1,024.83	0.17
Other Expenses	27-340		200.00			-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
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						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
RECREATION AND EDUCATION:						-		-
RECREATION:						-		-
Other Expenses	28-370-	2	17,000.00	17,000.00		17,000.00	10,972.50	6,027.50
						-		-
Municipal Court						-		-
Salaries & Wages	43-490	1	-	3,615.00		3,615.00	3,523.24	91.76
Other Expenses	43-490	2	-	4,818.00		4,818.00	-	4,818.00
						-		-
PUBLIC DEFENDER (P.L. 1997, C.256):						-		-
Other Expenses	43-495	2	200.00	200.00		200.00	-	200.00
						-		-
						-		-
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						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1				-		-
Other Expenses	22-195	2				-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
						-		-
						-		-
Electricity	31-430-	2	1,000.00	1,000.00		1,000.00	520.55	479.45
Street Lighting	31-435-	2	13,500.00	12,500.00		12,500.00	11,795.94	704.06
Telephone	31-440-	2	4,000.00	6,000.00		6,000.00	3,034.07	2,965.93
Natural Gas (Propane)	31-446-	2	6,500.00	6,500.00		6,500.00	1,963.38	4,536.62
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
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						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations (Item 8(A)) within "CAPS"	34-199		556,842.40	545,942.00	-	545,942.00	392,212.75	153,729.25
B. Contingent	35-470	2			XXXXXXXXXX	-		-
Total Operations Including Contingent - within "CAPS"	34-201		556,842.40	545,942.00	-	545,942.00	392,212.75	153,729.25
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	102,381.40	106,450.00	-	105,250.00	88,736.95	16,513.05
Other Expenses (Including Contingent)	34-201	2	452,761.00	439,492.00	-	440,692.00	303,475.80	137,216.20

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		6,067.00	12,193.00		12,193.00	12,193.00	-
Social Security System (O.A.S.I.)	36-472		10,700.00	11,000.00		11,000.00	9,525.72	1,474.28
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475					-		-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225					-		-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477					-		-
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		16,767.00	23,193.00	-	23,193.00	21,718.72	1,474.28
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		573,609.40	569,135.00	-	569,135.00	413,931.47	155,203.53

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
LENGTH OF SERVICE AWARD PROGRAM	25-286	2	-	5,000.00		5,000.00	4,775.00	225.00
						-		-
						-		-
TAX APPEALS						-		-
Other Expenses	30-426	2				-		-
						-		-
						-		-
RECYCLING	30-428	2	-	1,388.00		1,388.00	1,388.00	-
						-		-
						-		-
WORKERS COMPENSATION	30-430	2		3,388.00		3,388.00	3,388.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		-	9,776.00	-	9,776.00	9,551.00	225.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Revenues (N.J.A.C. 5:23-4.17)					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
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					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
						-		-
TOWNSHIP OF DELAWARE BUILDING INSPECTOR						-		-
Salaries & Wages	42-118	1	2,518.35	2,445.00		2,445.00	2,409.87	35.13
Other Expenses	42-118	2	200.00	200.00		200.00	-	200.00
						-		-
TOWNSHIP OF DELAWARE CFO & ASSESSOR						-		-
Salaries & Wages	42-115	1	38,625.00	29,500.00		29,500.00	29,500.00	-
Other Expenses	42-115	2	5,500.00	5,500.00		5,500.00	5,485.95	14.05
						-		-
SHARED MUNICIPAL COURT						-		-
Other Expenses	42-116	2	17,000.00	10,182.00		10,182.00	10,182.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		63,843.35	47,827.00	-	47,827.00	47,577.82	249.18

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899			18,750.00		18,750.00		18,750.00
					-	-		-
CLEAN COMMUNITIES PROGRAM	41-602	2		4,000.00		4,000.00	4,000.00	-
RECYCLING TONNAGE	41-569	2	1,531.15	1,281.32		1,281.32	1,281.32	-
STORMWATER ASSISTANCE PROGRAM	41-501	2		50,000.00		50,000.00	50,000.00	-
HUNTERDON COUNTY INFRASTRUCTURE GRANT			40,000.00			-	-	-
HUNTERDON COUNTY PARK GRANT			52,500.00			-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS" (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		94,031.15	74,031.32	-	74,031.32	55,281.32	18,750.00
Total Operations - Excluded from "CAPS"	34-305		157,874.50	131,634.32	-	131,634.32	112,410.14	19,224.18
Detail:								
Salaries & Wages	34-305	1	41,143.35	31,945.00	-	31,945.00	31,909.87	35.13
Other Expenses	34-305	2	24,231.15	80,939.32	-	80,939.32	80,500.27	439.05

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(C) Capital Improvements - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902					-		-
Capital Improvement Fund	44-901		90,000.00	43,000.00	XXXXXXXXXX	43,000.00	43,000.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(C) Capital Improvements - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		90,000.00	43,000.00	-	43,000.00	43,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(D) Municipal Debt Service - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925		67,091.00	59,075.00		59,075.00	59,075.00	XXXXXXXXXX
Interest on Bonds	45-930					-		XXXXXXXXXX
Interest on Notes	45-935		26,079.00	37,600.00		37,600.00	29,797.16	XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Loan Repayments for Prinicipal and Interest	45-940		6,218.32	12,500.00		12,500.00	12,436.64	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Payment of NJEIT Loan	45-942		21,564.00	10,500.00		10,500.00	10,413.94	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875		11,000.00	11,000.00	XXXXXXXXXX	11,000.00	11,000.00	XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Ordinance 2012-08	46-896				XXXXXXXXXX	-		XXXXXXXXXX
FEMA- Worman Road	46-892				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		11,000.00	11,000.00	XXXXXXXXXX	11,000.00	11,000.00	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A.	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		379,826.82	305,309.32	-	305,309.32	278,132.88	19,224.18

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		379,826.82	305,309.32	-	305,309.32	278,132.88	19,224.18
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		953,436.22	874,444.32	-	874,444.32	692,064.35	174,427.71
(M) Reserve for Uncollected Taxes	50-899		135,000.00	135,000.00	XXXXXXXXXX	135,000.00	135,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499		1,088,436.22	1,009,444.32	-	1,009,444.32	827,064.35	174,427.71

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	573,609.40	569,135.00	-	569,135.00	413,931.47	155,203.53
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	-	9,776.00	-	9,776.00	9,551.00	225.00
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	63,843.35	47,827.00	-	47,827.00	47,577.82	249.18
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	94,031.15	74,031.32	-	74,031.32	55,281.32	18,750.00
Total Operations Excluded from "CAPS"	34-305	157,874.50	131,634.32	-	131,634.32	112,410.14	19,224.18
(C) Capital Improvements	44-999	90,000.00	43,000.00	-	43,000.00	43,000.00	-
(D) Municipal Debt Service	45-999	120,952.32	119,675.00	-	119,675.00	111,722.74	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	11,000.00	11,000.00	XXXXXXXXXX	11,000.00	11,000.00	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	135,000.00	135,000.00	XXXXXXXXXX	135,000.00	135,000.00	XXXXXXXXXX
Total General Appropriations	34-499	1,088,436.22	1,009,444.32	-	1,009,444.32	827,064.35	174,427.71

DEDICATED WATER/ SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER/ SEWER UTILITY	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
Operating Surplus Anticipated	08-501	120,000.00	130,000.00	130,000.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	120,000.00	130,000.00	130,000.00
Rents	08-503	435,382.00	396,390.78	435,381.14
Miscellaneous	08-505			
	08-512			
	08-511			
	08-504			
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
Total Water/ Sewer Utility Revenues	08-599	555,382.00	526,390.78	565,381.14

DEDICATED WATER/ SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER/ SEWER UTILITY	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	70,000.00	140,000.00	XXXXXXXXXX	140,000.00	140,000.00	-
Capital Outlay	55-512				-		-
LSA Capital	55-513	5,000.00	10,000.00		10,000.00	10,000.00	-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520				-		XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521	8,011.00	6,072.00		23,930.00	22,698.00	XXXXXXXXXX
Interest on Bonds	55-522				-		XXXXXXXXXX
Interest on Notes	55-523	8,666.00	8,300.00		8,300.00	7,708.56	XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED WATER/ SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER/ SEWER UTILITY	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
DC Authorized not Issued Water		20,000.00		XXXXXXXXXX	-		XXXXXXXXXX
Ordinance 2008-11				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540				-		-
Social Security System (O.A.S.I.)	55-541	5,500.00	4,100.00		4,100.00	4,097.88	2.12
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL WATER/ SEWER UTILITY APPROPRIATIO	55-599	555,382.00	526,390.78	-	526,390.78	473,186.11	51,381.23

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2025 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income:

Emergency Management Donations NJSA 40A:5-29, Parks and Recreation Donations NJSA 40A:5-29, Open Space, Recreation, Farmland and Historic Preservation Trust, Storm Recovery Trust, and Uniform Fire Safety

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2024

ASSETS	
Cash and Investments	1,448,027.28
Due from State of N.J.(c. 20, P.L. 1961)	
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	17,667.47
Tax Title Lien Receivable	
Property Acquired by Tax Title Lien Liquidation	
Other Receivables	736.89
Deferred Charges Required to be in 2025 Budget	11,000.00
Deferred Charges Required to be in Budgets Subsequent to 2025	22,000.00
Total Assets	1,499,431.64
LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	418,459.66
Reserves for Receivables	18,404.36
Surplus	1,062,567.62
Total Liabilities, Reserves and Surplus	1,499,431.64

School Tax Levy Unpaid	
Less: School Tax Deferred	
*Balance Included in Above "Cash Liabilities"	-

(Important: This appendix must be Included in advertisement of Budget.)

	YEAR 2024	YEAR 2023
Surplus Balance, January 1	819,392.25	774,047.32
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2024: 99.13%, 2023: 98.88%)	2,205,973.55	2,269,529.56
Delinquent Taxes	16,617.11	20,383.25
Other Revenues and Additions to Income	560,111.50	334,447.22
Total Funds	3,602,094.41	3,398,407.35
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	866,492.06	823,180.42
School Taxes (Including Local and Regional)	1,264,023.00	1,334,961.00
County Taxes (Including Added Tax Amounts)	396,834.36	409,134.85
Special District Taxes	11,632.42	11,738.83
Other Expenditures and Deductions from Income	544.95	
Total Expenditures and Tax Requirements	2,539,526.79	2,579,015.10
Less: Expenditures to be Raised by Future Taxes	-	-
Total Adjusted Expenditures and Tax Requirements	2,539,526.79	2,579,015.10
Surplus Balance, December 31	1,062,567.62	819,392.25

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2025 Budget

Surplus Balance, December 31	1,062,567.62
Current Surplus Anticipated in 2025 Budget	149,400.00
Surplus Balance Remaining	913,167.62

2025

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

years exceeding minimum time period.

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

BOROUGH OF STOCKTON
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

IT IS A REQUIREMENT THAT A PROJECTED CAPITAL IMPROVEMENT PROGRAM BE MADE PART OF THE 2025 MUNICIPAL BUDGET.
THE IMPROVEMENTS ARE ESTIMATED AND MAY BE ADJUSTED.

CAPITAL BUDGET (Current Year Action) 2025

Local Unit

BOROUGH OF STOCKTON

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
GENERAL CAPITAL		-							
Worman Road Reconstruction	1	400,000.00	400,000.00						
Borough Hall Facilities Improvements	2	100,000.00							100,000.00
Stormwater Mitigatiion	3	250,000.00							250,000.00
Street Safety and Drainage Improvments	4	20,000.00							20,000.00
Parking and Pedestrian Safety	5	52,500.00					52,500.00		-
Bridge, N. Main & S. Main	6	200,000.00					100,000.00		100,000.00
Improvements to "School"	7	118,750.00					18,750.00		100,000.00
WATER/SEWER UTILITIES		-	-				-		-
Water Treatment Tank Upgrades	8	15,000.00							15,000.00
Well 3 Electrical Upgrades	10	20,000.00							20,000.00
New Well	11	1,200,000.00							1,200,000.00
Water Tank Painting	12	50,000.00							50,000.00
Water Line Replacement	13	15,000.00							15,000.00
Well #4 Repairs	14	40,000.00							40,000.00
Water System WIPA Sale & System Improvement	15	92,000.00							92,000.00
Water Treatment Tank Upgrades	16	250,000.00	100,000.00				95,000.00		55,000.00
		-							
TOTAL - THIS PAGE	XXXXX	2,823,250.00	500,000.00	-	-	-	266,250.00	-	2,057,000.00

CAPITAL BUDGET (Current Year Action) 2025

Local Unit

BOROUGH OF STOCKTON

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
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TOTAL - THIS PAGE	XXXXX	-	-	-	-	-	-	-	-

CAPITAL BUDGET (Current Year Action) 2025

Local Unit

BOROUGH OF STOCKTON

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
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TOTAL - ALL PROJECTS	XXXXX	2,823,250.00	500,000.00	-	-	-	266,250.00	-	2,057,000.00

3 YEAR CAPITAL PROGRAM - 2025 to 2027 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF STOCKTON

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR						
				5a 2025	5b 2026	5c 2027	5d	5e	5f	
GENERAL CAPITAL		-								
Worman Road Reconstruction	1	400,000.00	12/31/2026		400,000.00					
Borough Hall Facilities Improvements	2	100,000.00	12/31/2026		100,000.00					
Stormwater Mitigatiion	3	250,000.00	12/31/2026		250,000.00					
Street Safety and Drainage Improvments	4	20,000.00	12/31/2025	20,000.00						
Parking and Pedestrian Safety	5	52,500.00	12/31/2025	52,500.00						
Bridge, N. Main & S. Main	6	200,000.00	12/31/2026		200,000.00					
Improvements to "School"	7	118,750.00	12/31/2026		118,750.00					
WATER/SEWER UTILITIES		-								
Water Treatment Tank Upgrades	8	15,000.00	12/31/2025	15,000.00						
Well 3 Electrical Upgrades	10	20,000.00	12/31/2025	20,000.00						
New Well	11	1,200,000.00	12/31/2027			1,200,000.00				
Water Tank Painting	12	50,000.00	12/31/2025	50,000.00						
Water Line Replacement	13	15,000.00	12/31/2025	15,000.00						
Well #4 Repairs	14	40,000.00	12/31/2025	40,000.00						
Water System WIPA Sale & System Improvement	15	92,000.00	12/31/2026		92,000.00					
Water Treatment Tank Upgrades	16	250,000.00	12/31/2026		250,000.00					
		-								
TOTAL - THIS PAGE	XXXXX	2,823,250.00	XXXXXXXXXX	212,500.00	1,410,750.00	1,200,000.00	-	-	-	

3 YEAR CAPITAL PROGRAM - 2025 to 2027 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF STOCKTON

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER <u>BUDGET</u> YEAR					
				5a 2025	5b 2026	5c 2027	5d	5e	5f
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TOTAL - THIS PAGE	XXXXX	-	XXXXXXXXXX	-	-	-	-	-	-

3 YEAR CAPITAL PROGRAM - 2025 to 2027 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF STOCKTON

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER <u>BUDGET</u> YEAR					
				5a 2025	5b 2026	5c 2027	5d	5e	5f
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TOTAL - ALL PROJECTS	XXXXX	2,823,250.00	XXXXXXXXXX	212,500.00	1,410,750.00	1,200,000.00	-	-	-

3 YEAR CAPITAL PROGRAM - 2025 to 2027 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit

BOROUGH OF STOCKTON

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2025	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
GENERAL CAPITAL	-			-							
Worman Road Reconstruction	400,000.00			20,000.00			380,000.00				
Borough Hall Facilities Improvements	100,000.00			5,000.00			95,000.00				
Stormwater Mitigation	250,000.00			12,500.00			237,500.00				
Street Safety and Drainage Improvments	20,000.00			1,000.00			19,000.00				
Parking and Pedestrian Safety	52,500.00			-		52,500.00	-				
Bridge, N. Main & S. Main	200,000.00			10,000.00		100,000.00	90,000.00				
Improvements to "School"	118,750.00			5,937.50		18,750.00	94,062.50				
WATER/SEWER UTILITIES	-			-							
Water Treatment Tank Upgrades	15,000.00	15,000.00									
Well 3 Electrical Upgrades	20,000.00	20,000.00		-							
New Well	1,200,000.00			-			1,140,000.00	60,000.00			
Water Tank Painting	50,000.00			-			47,500.00	2,500.00			
Water Line Replacement	15,000.00	15,000.00		-							
Well #4 Repairs	40,000.00	40,000.00									
Water System WIPA Sale & System Improvement	92,000.00			-			87,400.00	4,600.00			
Water Treatment Tank Upgrades	250,000.00			-		95,000.00	142,500.00	12,500.00			
	-			-							
TOTAL - THIS PAGE	2,823,250.00	90,000.00	-	54,437.50	-	266,250.00	2,332,962.50	79,600.00	-		-

SECTION 2 - UPON ADOPTION FOR YEAR 2025

RESOLUTION 25-41

Be it Resolved by the COUNCIL MEMBERS of the BOROUGH
of STOCKTON, County of HUNTERDON that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 561,480.67 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ 11,629.27 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ - (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Inser last name)

	<div style="border: 1px solid black; padding: 10px; width: 150px; margin: auto;"> <p style="text-align: center;">Ayes</p> <p style="text-align: center;">Hunt Brown Mann Fisher</p> </div>	<div style="border: 1px solid black; padding: 10px; width: 150px; margin: auto;"> <p style="text-align: center;">Nays</p> </div>		<div style="border: 1px solid black; padding: 10px; width: 100px; margin: auto;"> <p style="text-align: center;">Abstained</p> </div>	
				<div style="border: 1px solid black; padding: 10px; width: 100px; margin: auto;"> <p style="text-align: center;">Absent</p> <p style="text-align: center;">Meltzer Foltz</p> </div>	

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated	08-100	\$	149,400.00
Miscellaneous Revenues Anticipated	13-099	\$	359,895.55
Receipts from Delinquent Taxes	15-499	\$	17,660.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190	\$	561,480.67
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY		\$	-
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	\$	-
Total Revenues	13-299	\$	1,088,436.22

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 556,842.40
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 16,767.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 157,874.50
(c) Capital Improvements	44-999	\$ 90,000.00
(d) Municipal Debt Service	45-999	\$ 120,952.32
(e) Deferred Charges - Municipal	46-999	\$ 11,000.00
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 135,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 1,088,436.22

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2025. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2025 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2025, _____, Clerk

Signature

BOROUGH OF STOCKTON

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2024	APPROPRIATIONS	FCOA	Appropriated		Expended 2024		
		2025	2024				for 2025	for 2024	Paid or Charged	Reserved	
Amount to be Raised By Taxation	54-190	11,629.27	11,619.00	11,619.00	Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
					Salaries & Wages	54-385-1				-	
Interest Income	54-113				Other Expenses	54-385-2				-	
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-	
					Other Expenses	54-372-2	11,629.27	11,619.00		11,619.00	
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
					Salaries & Wages	54-176-1				-	
					Other Expenses	54-176-2				-	
										-	
					Acquisition of Lands for Recreation and Conservation	54-915-2				-	
Total Trust Fund Revenues:	54-299	11,629.27	11,619.00	11,619.00	Acquisition of Farmland	54-916-2				-	
Summary of Program					Down Payments on Improvements	54-902-2					-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Year Referendum Passed/Implemented:		2019			Payment of Bond Principal	54-920-2				XXXXXXXXXX	
		(Date)			Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX	
Rate Assessed:		\$	0.0100		Interest on Bonds	54-930-2				XXXXXXXXXX	
Total Tax Collected to date:		\$	48,307.25		Interest on Notes	54-935-2				XXXXXXXXXX	
Total Expended to date:		\$			Reserve for Future Use	54-950-2				-	
Total Acreage Preserved to date:			(Acres)		Total Trust Fund Appropriations:	54-499	11,629.27	11,619.00	-	11,619.00	
Recreation land preserved in 2024:			(Acres)								
Farmland preserved in 2024:			(Acres)								

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: BOROUGH OF STOCKTON

Year Ending: December 31, 2024

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

Date

Clerk of the Governing Body