

BOROUGH OF STOCKTON

SUMMARY OR SYNOPSIS OF AUDIT REPORT FOR PUBLICATION

SUMMARY OR SYNOPSIS OF 2025 AUDIT REPORT OF
BOROUGH OF STOCKTON AS REQUIRED BY N.J.S.A. 40A:5-7

COMBINED COMPARATIVE BALANCE SHEETS

	DECEMBER 31, 2025	DECEMBER 31, 2024
<u>ASSETS</u>		
Cash and Investments	\$ 4,453,389.32	\$ 3,908,785.47
Taxes, Assessments, Liens and Utility Charges Receivable	8,516.10	30,345.57
Accounts Receivable	31,275.00	74,250.00
Fixed Capital Authorized and Uncompleted-Utility	455,000.00	590,000.00
Fixed Capital-Utility	3,648,375.90	3,638,792.43
Fixed Assets	2,125,838.40	2,125,838.40
Deferred Charges to Future Taxation-General Capital	453,824.65	597,782.02
Deferred Charges to Revenue of Succeeding Years	22,000.00	33,000.00
	<u>11,198,219.37</u>	<u>10,998,793.89</u>
<u>TOTAL ASSETS</u>	<u>\$ 11,198,219.37</u>	<u>\$ 10,998,793.89</u>
<u>LIABILITIES, RESERVES AND FUND BALANCES</u>		
Bonds and Notes Payable	\$ 507,172.65	\$ 732,391.02
Improvement Authorizations	629,543.48	773,672.60
Other Liabilities and Special Funds	1,810,476.46	1,539,110.22
Amortization of Debt for Fixed Capital Acquired or Authorized	4,101,778.38	4,074,183.91
Reserve for Investments in Fixed Assets	2,125,838.40	2,125,838.40
Reserve for Certain Assets Receivable and Inventory	9,276.91	82,832.46
Fund Balances	2,014,133.09	1,670,765.28
	<u>11,198,219.37</u>	<u>10,998,793.89</u>
<u>TOTAL LIABILITIES, RESERVES AND FUND BALANCES</u>	<u>\$ 11,198,219.37</u>	<u>\$ 10,998,793.89</u>

RECOMMENDATIONS

None

The above summary or synopsis was prepared from the report of audit of the Borough of Stockton, County of Hunterdon, for the calendar year 2025. This report of audit, submitted by Suplee, Clooney & Company LLC, Registered Municipal Accountants and Certified Public Accountants is on file at the Borough Clerk's office and may be inspected by any interested person.

Laurie A. Courter

Clerk